

Foundation Insights for Credit Agreements

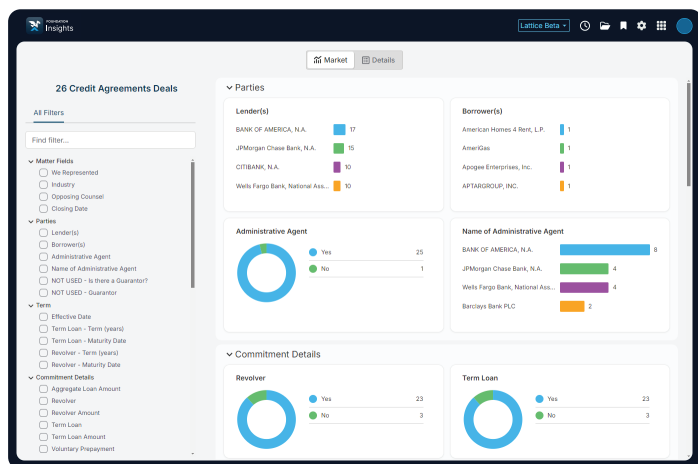
Litera's Foundation Insights, our cutting-edge AI-powered platform that is giving firms a competitive edge in negotiations, has expanded its capabilities to include the processing of Credit Agreements.

Law firms can now automate the task of sifting through Credit Agreements to extract vital information and compile it into an intuitive, searchable database. Foundation Insights is poised to revolutionize the way legal teams approach these critical documents by turning your law firm's knowledge of Credit Agreements into client value.

How was Foundation Insights adapted for Credit Agreements?

As a leader in legal AI, Litera knows the best way to build our tools is to feed them with great examples of representative data. That's why Foundation Insights was built using real-world documents from top sources to be able to spot the important details that matter in any deal, including:

- Official U.S. deal documents from the EDGAR database
- Feedback from pilot customers at leading international firms and current Insights customers.



Revolutionize the way your legal teams harness data with Foundation Insights. Get started today!

Get a first look at Insights Credit Agreements by visiting [our website](#) or scan the QR code to request a personalized demonstration.



Credit Agreement Deal Point Categories

Insights' Credit Agreement deal type will cover 200+ essential terms commonly found in commercial credit agreements. These deal points are crucial for lenders, borrowers, and other stakeholders, reflecting some of the most negotiated aspects in lending transactions.

The deal points to be captured by Insights are organized into various categories, including the following:

1

Parties:

These are the key entities involved, such as the borrower and lender.

2

Facilities:

Characteristics of the various credit facilities, such as type, amount, and currency denomination.

3

Pricing Terms:

Details of the pricing framework, such as interest rates.

4

Mandatory Prepayments:

The conditions under which mandatory prepayments are triggered, such as asset sales and excess cash flow.

5

Financial Covenants:

Critical financial metrics and thresholds, including certain ratios.

6

Incremental Facilities:

Details regarding the borrower's ability to increase the facility amount.

7

Affirmative Covenants:

Certain ongoing obligations of the borrower, such as financial reporting.

8

Negative Covenants and Exceptions:

Details with respect to restrictions imposed on the borrower, such as the incurrence of additional debt, and exceptions to such restrictions.

9

Events of Default:

Key terms and definitions regarding events of default.

This structured approach ensures comprehensive coverage and clarity for all involved parties, facilitating smoother negotiation and execution of credit agreements.